

## EDITORIAL



Dear students, colleagues, alumni, and friends of our Faculty!

By and large, our bachelor's students here in Frankfurt are satisfied with their study program. A large majority of students think that there is an agreeable degree of diversity in the program, that the content of the courses is coordinated in a reasonable way, and that there is a sufficient amount of mentoring in the introductory phase of the program.

How would I know? Well, I've asked around.

Assisted by the SIXX team, we distributed questionnaires in selected, mainly large courses at the end of the last winter term and were able to collect some 880 responses by our students. With some 2400 bachelor's students enrolled, this amounts to roughly a third of our student body, and the answers should be largely representative.

There are also areas where we could do better. For example, most students think that it would be good to have more choice in the selection of courses. Failures in exams seem to be a major source for delays in finishing the program.

One of the questions was related to the general layout of the program. If students had to start all over again and could choose between 3-year and 4-year programs, a wide majority would lean towards the shorter program. The detailed results can be found [here](#).

Clearly, there is no reason to play down the discontent that has been expressed in recent student protests. At the same time, the feedback that we receive from the questionnaire is that the bachelor's programs of our faculty need fine tuning rather than a major overhaul. Many of my personal conversations with students confirm this impression.

Best regards,

Alfons Weichenrieder  
Dean of the Faculty of Economics and Business Administration

## NEWS OF THE FACULTY

### NEW PROGRAM DIRECTOR FOR THE MASTER OF SCIENCE IN MANAGEMENT PROGRAM



With effect from February 2010, Professor Roland Holten from the Information Systems and Information Economics Department has been the new program director of the Management Master (MSM) Program, in which function he succeeds Professor Hans-Joachim Böcking, who had held the position since 2008. As early as 2007, Professor Holten had significantly contributed to the

conception of the MSM program in his role as core subject speaker on Information Management. In addition, he has long been a member of the selection committee and can thus draw on important experience.

Professor Holten can start his tenure with the good news that the number of places in the MSM program has been raised from 120 to 135.

A further increase in places in the MSM program is currently under investigation in the context of the development of a new Information Economics master program, which is being prepared in collaboration with Faculty 12 (Informatics and Mathematics), and in which Professor Holten will participate as a representative of the Information Economics department.

The change of the program director goes along with an important change in the applications administration process for winter term 2010/2011. The master program will be the first to follow the new guidelines from the Academic Senate, which stipulate the introduction of a standardized online application procedure for all master programs of the Goethe University within the next two years. The online application system is being administrated by uni assist e.V., an organization that already has long experience in the field of administration and preliminary examination of foreign applications for German study programs. uni assist e.V. has now extended its service offer by the processing of German and foreign applicants' master program applications. The process of selection through the selection committee can be made significantly more efficient by dividing the administration of the application materials appropriately.

Professor Holten will be assisted in the development of both the program and the selection for winter semester 2010/2011 by Professor Michael Hommel from the Accounting Department and Professor Holger Kraft from the Finance Department.

#### **NEW HEAD OF DEPARTMENT STUDENT SERVICES**



I am delighted to introduce myself in this issue of SSIX News. My name is Dr. Esther Schinke. Since February 16, 2010, I have been head of the Student Services Department at the Dean's Office of the Faculty of Economics and Business Administration. Following my baccalauréat in Marseille (economics with Chinese as a third foreign language), I graduated in history at the universities of Aix-en-Provence and Tübingen. My doctoral thesis is about state supervision and local self-government in the nineteenth century.

I wish to bring to the Faculty my long-standing experience in the management of internationally oriented university programmes (most recently as coordinator of the International Max Planck Research School for Comparative Legal History).

My responsibility will be to make the Faculty even more attractive to students and to improve its standing through the provision of excellent study conditions. My task will include the revision of the admission criteria for the bachelor's programme from concept to realization – in cooperation with the Deans and central bodies of Goethe University. Furthermore, I seek to enhance the contact between students and alumni and I wish to stimulate networking with former graduates.

I am very much looking forward to working with the various departments of the Faculty and with our students. Please do not hesitate to address your ideas and suggestions to: [eschinke@wiwi.uni-frankfurt.de](mailto:eschinke@wiwi.uni-frankfurt.de)

#### **HANDELSBLATT RANKING: INDERST AGAIN THE BEST UP-AND-COMING ECONOMIST**

##### **Economists from the Goethe University ranked in the top German segment**

Roman Inderst (39), Professor of Finance and Economics at the Frankfurt Goethe University, has been elected best German-speaking economist under the age of 40 for the fourth year in succession. In the [current ranking](#) of the German trade newspaper Handelsblatt, Professor Inderst, an economist at the

university's House of Finance, was awarded place 1 in more than one discipline: not only does he take the lead in the list of the best up-and-coming economists with a significant lead over the second; this year, for the first time, he also holds place 1 in the "Top 100 based on recent research output". Moreover, he has made an impressive place 4 in the "Lifetime Achievement Top 250" – where the first and second winners are nearly twice his age.

The Goethe University is also well represented in the following ranks: a total of six academics appear in the "Top 100 under 40". This is "proof of the university's excellent hiring policy during the past years," said Vice President Professor Rainer Klump, an economist himself. In the top ranks is also Professor Nicola Fuchs-Schuendeln, who has only recently come to Frankfurt from Harvard University.

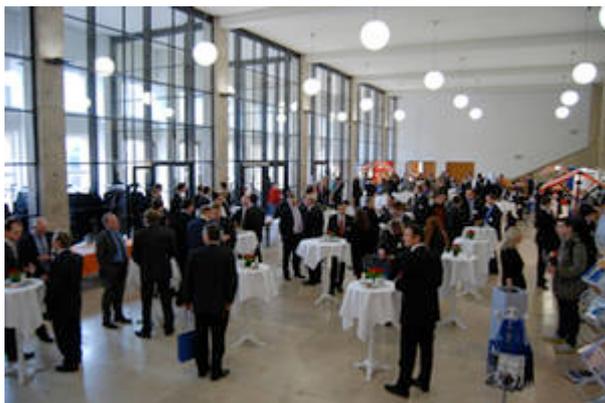
No fewer than 14 economists from the Goethe University rank in the "Lifetime Achievement Top 250", and the "Top 100 according to recent research" output lists six economists from Goethe University.

### **Top position secured**

In addition to the accomplishments of the individual researchers, the Faculty of Economics and Business Administration also achieved an excellent result as a whole. In rising to place 4, it managed to even improve its position among the best research institutions in economics in the German-speaking countries.

For an overview of the best economics departments in the Handelsblatt Ranking 2010, click [here](#).

### **E-FINANCE LAB SPRING CONFERENCE 2010 AT THE GOETHE UNIVERSITY FRANKFURT WITH 380 PARTICIPANTS**



This year's E-Finance Lab Spring Conference was held on Campus Westend on February 23. The conference topic was "The New Financial Markets Infrastructure – Trading and Clearing". It received very positive feedback by 380 international participants from exchanges, clearing houses, regulators, banks, consultancies, and research institutes. This highlights the current importance of topics concerning securities trading and clearing.

Professor Peter Gomber (Chair of Business Administration, especially e-Finance/ Goethe University Frankfurt), who hosted the conference, outlined the focus areas in his welcoming speech. The first part of the conference focused on securities trading: In the opening speech, Frank Gerstenschläger (member of the Executive Board, Deutsche Börse) discussed issues around fragmented markets and potential problems for transparency. Carl James from Fortis Investments described the institutional investor's perspective as well as the impact of new technologies on the investor-broker relationship. Benn Steil (Council on Foreign Relations, New York), in his keynote address, compared trading structures in Europe and the US after the crisis. The subsequent panel discussion on competition and regulation constituted a highlight of the conference. Benn Steil as the moderator, Carl James, and further top executives of the industry participated in this panel: Richard Balarkas (President and CEO, Instinet Europe), Robert Barnes (Managing Director, UBS Investment Bank), Marcus Hooper (Executive Director, Pipeline Financial Group), Peter Randall (CEO, Equiduct Systems), and Rainer Riess (Managing Director, Deutsche Börse).

OTC Derivatives Clearing was the key topic of the second part of the conference. Two speeches presented current initiatives for increasing the integrity and transparency of OTC derivatives markets – Tatjana Verrier highlighted these initiatives from the EU Commission's perspective, and Andreas Schönenberger outlined the European Central Bank's point of view. The closing panel discussion was

moderated by Markus Heer (Managing Director, WM Data Service). Here, representatives of clearing houses (Thomas Book, Member of the Executive Board Eurex Clearing) and banks (Stephen Wolff, Managing Director, Deutsche Bank, as well as Lee McCormack, Vice President Fixed Income, Morgan Stanley) discussed the issues with the Commission and the ECB representatives.

The success of this conference with top-class speakers and very insightful discussions underlines the importance of the EFL conferences as a hub for fruitful interaction between research and the industry.

*Contact and further information: Prof. Dr. Peter Gomber (Chair of Business Administration, especially e-Finance).*

<http://www.efinancelab.de/events/conferences/fruehjahrstaquung-2010/>

## **AACSB ACCREDITATION SUCCESSFULLY RENEWED FOR FIVE YEARS PERIOD/ PEER REVIEW TEAM CONVINCED OF FRANKFURT POTENTIAL**



Students of all programs were invited to meet with the Peer Review Team

As one of the first German faculties of economics and business our Faculty had subjected itself successfully to the accreditation procedure of AACSB International (Association to Advance Collegiate Schools of Business), which requires a periodical reaccreditation process every five years. Early April the good news about reaccreditation reached the Dean's office.

The Peer Review Team, John Seybolt, Michael Lechner and Frank Bostyn, were positive about the high quality of the programs and the ability and strength to reform. The Review Team

was also impressed by the research output of the Faculty and recognized the strong links with the local business community.

The accreditation process includes a detailed self evaluation and a two day visit of an international Peer Review Team. These are instruments to secure continuing high standards of the teaching programs and the organization. The Faculty has to document that the curricula, resources and personnel are adequate to provide for an excellent education and continuing quality improvements.

Currently, there are 579 institutions from 35 countries that AACSB accredited. In Germany, Goethe University is one of only three Universities carrying this seal.

For further information about AACSB, please click here: [www.aacsb.edu](http://www.aacsb.edu)

## **STUDENT SERVICES**

We here inform you of altered service hours of some Faculty departments effective April 1, 2010. For an overview of all contacts and their respective office hours, please refer to our flyer available from the SSIX Info Center : RuW-Building, 1. OG, Raum 1.203.

## THE EXAMINATION OFFICE INFORMS

For this semester there are also important deadlines for the registration for and the withdrawal from examinations via QIS/LSF. Please note: the retake examination dates for modules of the bachelor orientation phase will take place for the last time in the summer semester 2010.



### Deadlines:

- Registration and withdrawal for Bachelor Seminar 12.04.2010 (00:00 o'clock) until 25.04.2010 (24:00 o'clock) first come- first serve basis (Preclusion Period).
- Application for admission to Master's Examination & Bachelor's Examination (Zulassungsantrag) until 30.05.2010 (Preclusion Period).
- Examination registration 16.05.2010 - 30.05.2010 (Preclusion Period).
- Withdrawal from examination on due date: until 06.06.2010(Preclusion Period).
- Examination Period: 19.07.2010 - 06.08.2010
- Examination registration and Withdrawal on due date for retake examinations: 18.08.2010 - 25.08.2010 (Bachelor Orientation Phase courses & MSQE\*\* students only online via QIS (Preclusion Period)
- Retake Examinations Bachelor (Orientation Phase Courses): 06.09.2010 - 10.09.2010
- Retake examinations MSQE\*\*: 04.10.2010 - 08.10.2010 (\*\*Exam dates are only for Core courses for Econometrics / Quantitative Methods, Economic-, Financial- and Marketing Theory)
- Registration and withdrawal for the Bachelor Thesis for the summer semester 2010: 12.07.2010 - 25.07.2010 first come- first serve basis (Preclusion Period).

You can download the overview of the deadlines from:

<http://www.wiwi.uni-frankfurt.de/en/wiwi-study/examination-office/rund-um-pruefungen/fristen.html>

### Current Information:

The examination office offers an information session for the new students in the first semester and other interested students of the Faculty Economics and Business Administration on 22. April 2010 at 2 p.m. in Room HZ 2.

Please note that new office hours for the examination office will apply from 1st of April 2010 at the start of the new semester. The new flyer is available from the SIXX Info Centre (RuW, Room1.203)

### FEEDS Subscription:

The examination office informs you conveniently and quickly about news for example dates & deadlines via the RSS-Feeds. You can subscribe to the examination office news feed in English via

<http://www.wiwi.uni-frankfurt.de/en/news/information-feeds.html>

## FOREIGN LANGUAGES FOR ECONOMISTS

### WELCOME ---- BIENVENUE ---- BIENVENIDO --- NIHAO

At the very beginning of the summer semester 2010, the Faculty of Economics presents a comprehensive course program in business languages. In this way, the Faculty is responding to



the growing tendency towards complex international and transnational relationships by offering students at the Goethe University the best possible facilities to prepare for study periods abroad and for the global employment market. Apart from the broad spectrum of business English courses on offer, there are also several courses available in business French and business Spanish. All of these languages are indispensable for the development of multilingualism in Europe. At the same time, the Asian world is not to be forgotten, and therefore a constructive 6-semester course in business Chinese will be available. Furthermore, the intercultural module in Arabic will be offered again this semester.

We are happy to help interested participants to prepare themselves linguistically for their encounter with the world.

Registrations under:

[www.wiwi.uni-frankfurt.de/international/fremdsprachen/informationen-zur-anmeldung.html](http://www.wiwi.uni-frankfurt.de/international/fremdsprachen/informationen-zur-anmeldung.html)

Contact: [wis@wiwi.uni-frankfurt.de](mailto:wis@wiwi.uni-frankfurt.de)

## SSIX-STUDENT SERVICES & INTERNATIONAL EXCHANGE INFORMS

With effect from April 1, 2010, the SSIX Info Center will be open at the following hours:

**MON through THU, 9:00 a.m. to 5:00 p.m.**

**FRI, 9:00 a.m. to noon**

During these office hours, we will be glad to answer all questions pertaining to your studies and the campus.

Call 069 / 798-7749, send an email to [ssix-infocenter@wiwi.uni-frankfurt.de](mailto:ssix-infocenter@wiwi.uni-frankfurt.de), or visit us personally.

Now available: the latest edition of the political economics formulary. Free, of course!

<http://www.wiwi.uni-frankfurt.de/en/wiwi-study/ssix-info-center.html>



## ALUMNI

### FWWG-BOARD AND ADVISORY COMMITTEE RECONSTITUTED

**New board team intends to promote alumni work. 14 academics and practitioners on the advisory committee. Dean Weichenrieder chairs advisory committee.**

With approx. 1,200 members, the fwwg (Frankfurter wirtschaftswissenschaftliche Gesellschaft e. V.) is one of the larger alumni organizations in Germany. According to decisions made by the 22nd general meeting, the board and advisory committee have been reconstituted. The members elected Michael Kirschning and Christoph Winderling as new vice presidents. The new treasurer is Dr. Günter Schypula. The new board consists of previous board members Wolfgang Eck (president), Marc-Dominic Plomitzer, and Angie Hagemann, as well as new members Elena Pérez-Ayuso, Marcel Loginow, and junior director Julian Schäfer, who had been elected in advance by the junior members. Prof. Lars Schweizer, Hans-Peter Kühn, and Martin Ungerer have completed their terms; the last, however,



Wolfgang Eck



Dean Prof. Alfons Weichenrieder

will remain on the board as vice junior director.

### Advisory committee

In addition, 14 representatives, alumni, and professors of the Goethe University were elected to the fwwg advisory committee last Friday. Some of them have been members of the committee for years; among them former Deutsche Bank chief economist Prof. Norbert Walter, Munich airport's CEO Dr. Michael Kerkloh, and the Executive Director of the House of Finance, Professor Wolfgang König. The Faculty's dean, Professor Alfons Weichenrieder, was appointed to the committee as designated chairman. "We are extraordinarily proud that these distinguished academics and practitioners have agreed to take on this advisory role," said Wolfgang A. Eck, the president of the alumni organization. "With our new board team and this additional support, we will be able to further promote the alumni work at our Faculty."



### Junior members equally welcome

Now there is an additional incentive for students to join the fwwg. The general meeting decided to offer free junior membership for a certain period of time. Furthermore, certain events are organized or endorsed by junior members, among them best-practice seminars and events pertaining to soft skills such as presentation techniques in English.

[www.fwwg.de](http://www.fwwg.de)

Contact: [info@fwwg.de](mailto:info@fwwg.de)

## NEWS FROM THE STUDENT REPRESENTATIVES



Dear WiWi students, Dear freshmen,

The student representatives at the Faculty of Economics and Business Administration would like to take the opportunity to thank all the students who went to vote last term. The voter turnout at our Faculty was significantly above the university average. Even though the latter was not particularly high, it shows that here at the Faculty, we managed to get some students to participate in the election.



The results and seating are to be found – along with a host of other information – on our website at <http://www.wiwi.uni-frankfurt.de/fachschaft/>

As the new term starts, the representatives will be glad for any freshman and higher semester students to participate in our activities. Find out what you can do with the student representatives on our website. In the events section, we will announce the weekly meetings at the beginning of the term. Why don't you join?

If you have questions, send us an email at [fachscha@wiwi.uni-frankfurt.de](mailto:fachscha@wiwi.uni-frankfurt.de). We will help you in all matters pertaining to your studies –student to student. We are happy to share our experience and knowledge. Where we cannot help you with individual advice ourselves, we can certainly direct you to someone who can.

As in previous terms, there will be a Faculty party. Some of you will have been to one already, those who haven't are invited to join us at the next one. Take a look at our website, where we will inform you about the latest developments.

The student representatives wish you an excellent term start. Thanks to your votes, we will continue to work for you.

Marco Keidel, spokesman of the student representatives, Faculty of Economics and business Administration, Email: [fachscha@wiwi.uni-frankfurt.de](mailto:fachscha@wiwi.uni-frankfurt.de)

## EVENTS

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### IMPORTANT INFORMATION EVENTS AT THE FACULTY FOR BACHELOR'S STUDENTS

On a regular basis, the Faculty of Economics and Business Administration organizes information events on important topics. You are most welcome!

For an overview, click [here](#).

### GO MASTER! INFORMATION DAY ON APRIL 12, 6:00 – 8:00 p.m.

Interested potential students are invited to gather comprehensive first-hand information on schedules, structure, and organization of the master programs at the Faculty. Subsequent to the presentations, there is also the opportunity to make first contacts with potential fellow-students, professors, and others.

The event is on April 12, 2010, from 6:00 to 8:00 p.m., in HZ 3, lecture hall, on Campus Westend.

Contact: Susanne Jacoby, Dean's Office, → [E-Mail](#)

### "MASTER YOUR LIFE!"

#### "A master's program at the Goethe University is more than the sum of its modules"

With the Master Information Day on May 21, 2010, we intend to create transparency in regard to the studies offered at the Goethe University, its focuses, and those of the individual master's programs. Furthermore, topics such as the financing of studies, foreign studies, housing, students with children, and barrier studies are on the schedule. The Goethe University also has a broad range of student activities and numerous leisure time offerings, to which we look forward to introducing you.

From 1:00 to 3:00 p.m., there will be lectures about the individual master programs in the lecture hall of Campus Westend. At the same time, all interested prospective students are welcome at the information stalls. The Master's Information Day enables intensive personal exchange between prospects, student representatives, teachers, and other university professionals and opens a window on student life at our university.

For the entire program and more information, go to [www.master.uni-frankfurt.de](http://www.master.uni-frankfurt.de)

We are looking forward to welcoming you at the Master's Information Day!

Contact: Jörg Ottmann M.A., Advisory Service, Goethe University Frankfurt, Email: [J.Ottmann@em.uni-frankfurt.de](mailto:J.Ottmann@em.uni-frankfurt.de)

## INFORMATION - LEGAL NOTES

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